

부 록

〈흑인경제육성법〉





REPUBLIC OF SOUTH REPUBLIEK VAN SUID-

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No. 25899

THE PRESIDENCY

No 17

9 January 2004 No. 17

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Economic Empowerment Act, 2003.

It is hereby notified that the President has assented to the following Act, which is hereby published for general information. Go itsisiwi fano gore MoPresidente o saenne Molao o o latelang o o phasalediwang kitso ya botihe fano.—

MOPRESIDENTE

No. 53 of 2003: Broad-Based Black No. 53 wa 2003: Molao wa Katoloso ya go Nonotsha Ikonomi ya Bantsho, 2003.







AIDS HELPLINE: 0800-0123-22 Prevention is the cure

Act No. 53, 2003

BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT, 2003

(English text signed by the President.) (Assented to 7 January 2004.)

To establish a legislative framework for the promotion of black economic empowerment; to empower the Minister to issue codes of good practice and to publish transformation charters; to establish the Black Economic Empowerment Advisory Council; and to provide for matters connected therewith.

PREAMBLE

WHEREAS under apartheid race was used to control access to South Africa's productive resources and access to skills;

WHEREAS South Africa's economy still excludes the vast majority of its people from ownership of productive assets and the possession of advanced skills;

WHEREAS South Africa's economy performs below its potential because of the low level of income earned and generated by the majority of its people;

AND WHEREAS, unless further steps are taken to increase the effective participation of the majority of South Africans in the economy, the stability and prosperity of the economy in the future may be undermined to the detriment of all South Africans, irrespective of race;

AND IN ORDER TO-

- promote the achievement of the constitutional right to equality, increase broad-based and effective participation of black people in the economy and promote a higher growth rate, increased employment and more equitable income distribution; and
- establish a national policy on broad-based black economic empowerment so as to promote the economic unity of the nation, protect the common market, and promote equal opportunity and equal access to government services,

 ${f B}^{\rm E}$ IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

ARRANGEMENT OF ACT

Sections

Definitions Objectives of Act

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- 3.
- Interpretation of Act
 Establishment of Black Economic Empowerment Advisory Council 4. 5.
- Functions of Council
- Composition of Council and appointment of members Constitution and rules of Council 6. 7. 8. 9. Remuneration and reimbursement of expenses
- Codes of good practice

한국수출입은행

4	No	25899	GOVERNMENT GAZETTE, 9 JANUARY 2004	
Act	No. 53	3, 2003	BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT, 2003	
1 1 1 1	0. 1. 2. 3. 4. 5.	Strate Transi Suppo Regul	s of codes of good practice gy for broad-based black economic empowerment formation charters ort services and funding of Council ations title and commencement	5
Def	Anitic	ns		
1	"bl "br mer and	ack peroad-bet of all people	t, unless the context indicates otherwise— eople" is a generic term which means Africans, Coloureds and Indians; ased black economic empowerment" means the economic empower- l black people including women, workers, youth, people with disabilities le living in rural areas through diverse but integrated socio-economic	10
	Stia	(a) (b)	that include, but are not limited to— increasing the number of black people that manage, own and control enterprises and productive assets; facilitating ownership and management of enterprises and productive assets by communities, workers, cooperatives and other collective enterprises;	15
		(c) (d)	human resource and skills development; achieving equitable representation in all occupational categories and levels in the workforce; preferential procurement; and	20
	lish "m "M	(f) ouncil ed by ember iniste	investment in enterprises that are owned or managed by black people; "means the Black Economic Empowerment Advisory Council estabsection 4; someone means members of the Council; r"means the Minister of Trade and Industry;	25
	"ог	(a) (b) (c)	f state" means— a national or provincial department as defined in the Public Finance Management Act, 1999 (Act No. 1 of 1999); a municipality as contemplated in the Constitution; Parliament;	30
		(e) escrib	a provincial legislature; and a constitutional institution listed in Schedule 1 to the Public Finance Management Act, 1999 (Act No. 1 of 1999); be" means prescribe by regulation;	35
	Fin "st issu	ance M rategy led in t	entity" means a public entity listed in Schedule 2 or 3 to the Public Management Act, 1999 (Act No. 1 of 1999); "means a strategy for broad-based black economic empowerment terms of section 11; and "includes any code of good practice or regulation made under this Act.	40
Ob	jectiv	es of	Act	
		rment prom tion achie mana enter incre	noting economic transformation in order to enable meaningful participa- of black people in the economy; eving a substantial change in the racial composition of ownership and agement structures and in the skilled occupations of existing and new prises; assing the extent to which communities, workers, cooperatives and other	45 50
			ctive enterprises own and manage existing and new enterprises and asing their access to economic activities, infrastructure and skills ing;	

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(d) (e)	increasing the extent to which black women own and manage existing and new enterprises, and increasing their access to economic activities, infrastructure and skills training; promoting investment programmes that lead to broad-based and meaningful	
(f)	participation in the economy by black people in order to achieve sustainable development and general prosperity; empowering rural and local communities by enabling access to economic	5
(g)	activities, land, infrastructure, ownership and skills; and promoting access to finance for black economic empowerment.	
Interpre	etation of Act	10
(a)	y person applying this Act must interpret its provisions so as— to give effect to its objectives; and to comply with the Constitution.	
Establish	hment of Black Economic Empowerment Advisory Council	
4. The	Black Economic Empowerment Advisory Council is hereby established.	15
Function	ns of Council	
	Council must— advise government on black economic empowerment;	
(b)	review progress in achieving black economic empowerment;	• ~
(c)	advise on draft codes of good practice which the Minister intends publishing for comment in terms of section 9(5);	20
(d)	advise on the development, amendment or replacement of the strategy referred to in section 11;	
(e) (f)	if requested to do so, advise on draft transformation charters; and facilitate partnerships between organs of state and the private sector that will	25
G/	advance the objectives of this Act.	
Composi	ition of Council and appointment of members	
	The Council consists of— the President, who is the chairperson of the Council;	
(b)	the Minister, with the Minister's Director-General as an alternate;	30
(c)	three other Cabinet Ministers, appointed by the President, with their respective Directors-General as alternates;	
(d)	no fewer than 10 and no more than 15 other members appointed by the President.	
	then appointing members in terms of subsection $(1)(d)$, the President shall have 3 the need for the Council—	35
(a)		
(b)	community-based organisations and academics.	2020
	appointing members in terms of subsection $(1)(d)$, the President shall follow an 4 ate consultative process.	40
	re President shall appoint a Cabinet Minister who is also a member of the to act as chairperson of the Council in the President's absence.	
Constitu	ation and rules of Council	
(2) The	The Minister must establish a constitution for the Council. e Minister may amend the constitution of the Council from time to time, after tion with the Council.	45
(3) The	the Council may, by resolution, and after consultation with the Minister, make further regulate the proceedings of the Council.	

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Remuneration and reimbursement of expenses

8. Council members will not be remunerated for their services, but will be reimbursed for expenses incurred by them in carrying out their duties, as determined by the Minister, with the concurrence of the Minister of Finance.

Codes of good practice

- 9. (1) In order to promote the purposes of the Act, the Minister may by notice in the Gazette issue codes of good practice on black economic empowerment that may include
 - the further interpretation and definition of broad-based black economic (a) empowerment and the interpretation and definition of different categories of 10 black empowerment entities;
 - qualification criteria for preferential purposes for procurement and other economic activities;
 - indicators to measure broad-based black economic empowerment;
 - the weighting to be attached to broad-based black economic empowerment 15 indicators referred to in paragraph (c);
 - guidelines for stakeholders in the relevant sectors of the economy to draw up transformation charters for their sector; and any other matter necessary to achieve the objectives of this Act.
- (2) A strategy issued by the Minister in terms of section 11 must be taken into account 20 in preparing any code of good practice.
 - (3) A code of good practice issued in terms of subsection (1) may specify-

 - (a) targets consistent with the objectives of this Act; and(b) the period within which those targets must be achieved.
- (4) In order to promote the achievement of equality of women, as provided for in 25 section 9(2) of the Constitution, a code of good practice issued in terms of subsection (1) and any targets specified in a code of good practice in terms of subsection (3), may distinguish between black men and black women.
- (5) The Minister must, before issuing, replacing or amending a code of good practice in terms of subsection (1)-
 - (a) publish the draft code of good practice or amendment in the Gazette for public comment; and
 - grant interested persons a period of at least 60 days to comment on the draft code of good practice or amendment, as the case may be.

Status of codes of good practice

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- 10. Every organ of state and public entity must take into account and, as far as is reasonably possible, apply any relevant code of good practice issued in terms of this Act in
 - determining qualification criteria for the issuing of licences, concessions or other authorisations in terms of any law;
 - developing and implementing a preferential procurement policy;
 - determining qualification criteria for the sale of state-owned enterprises; and
 - developing criteria for entering into partnerships with the private sector. (d)

Strategy for broad-based black economic empowerment

- 11. (1) The Minister-
- (a) must issue a strategy for broad-based black economic empowerment;(b) may change or replace a strategy issued in terms of this section.
- (2) A strategy in terms of this section must
 - provide for an integrated co-ordinated and uniform approach to broad-based black economic empowerment by all organs of state, public entities, the private sector, non-governmental organisations, local communities and other stakeholders;

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	(b) (c) (d)	provie prepa comp	op a plan for financing broad-based black economic empowerment; de a system for organs of state, public entities and other enterprises to re broad-based black economic empowerment plans and to report on liance with those plans; and nsistent with this Act.	5
Tra	nsfor	matio	n charters	
tran	sforn the c	nation (harter- has be	ister must publish in the <i>Gazette</i> for general information and promote a charter for a particular sector of the economy, if the Minister is satisfied— een developed by major stakeholders in that sector; and notes the objectives of this Act.	10
e	, ,		•	
Suf	port	servic	es and funding of Council	
nec		suppo	Department of Trade and Industry must provide the Council with the ort services and funding out of money appropriated by Parliament for	15
	2) The (a)	e funds the es the d	s referred to in subsection (1), must be utilised for— stablishment and operating costs of the Council; and evelopment and implementation of a communication plan on broad- l black economic empowerment.	10
Reg	gulati	ons		20
			ster may make regulations with regard to any matter that it is necessary order to ensure the proper implementation of this Act.	
Sho	rt tit	le and	commencement	
con			is called the Broad-Based Black Economic Empowerment Act, 2003, and ration on a date to be determined by the President by proclamation in the	25